



NEXA PROVIDES UPDATE ON ITS OPERATIONS

Luxembourg, April 09, 2020 - Nexa Resources S.A. ("Nexa Resources" or "Nexa" or the "Company") (NYSE and TSX Symbol: "NEXA") announces that the Peruvian Government has decided to further extend the quarantine period in its ongoing efforts to control the COVID-19 outbreak. The new quarantine period is now expected to last until April 26, 2020.

As a result, production at Cerro Lindo, Atacocha and El Porvenir mines remains suspended. Mining activities continue to be limited to critical operations with a minimum workforce to ensure appropriate maintenance, safety and security. Mining production shall resume once the quarantine period ends, as defined by the Peruvian Government.

Cajamarquilla smelter is expected to continue running at reduced rates as we estimate to have sufficient concentrate to support production during this period. Metal production may need to further ramp down if the quarantine period continues.

Mining and smelting operations in Brazil continue to operate normally.

In relation to the Aripuanã project, workforce was planned to increase during April. However, due to the additional safety procedures adopted to prevent the global outbreak development in the region, we have restricted the number of people on the site. Consequently, construction activities in April will be behind our estimates. An updated plan for the project, including a new rebaseline schedule and capex review, will be provided in 2Q20.

The Company continues to implement additional safety procedures in all its operations to ensure the health and safety of its employees, contractors and communities.

At the same time, Nexa remains committed to the continuity of its business and it has implemented measures to mitigate and reduce the potential impacts of the global outbreak on its operations, supply chain and financial situation.

The Company also has proactively managed its liquidity position to navigate this adverse scenario by adding US\$650 million to its cash balance through the assumption of US\$350 million of additional debt in March and fully drawing down its revolving credit facility of US\$300 million in April, as previously announced.

In addition, Nexa is taking other measures to improve its cash flow, such as cost reductions and postponement of cash disbursements, capital expenditures, project development and exploration investments.

Nexa reinforces its commitment to the health and safety of its employees, contractors and communities, and will keep the market informed of further developments.

About Nexa

Nexa is a large-scale, low-cost integrated zinc producer with over 60 years of experience developing and operating mining and smelting assets in Latin America. Nexa currently owns and operates five long-life underground mines - three located in the Central Andes of Peru and two located in the state of Minas Gerais in Brazil - and is developing the Aripuanã Project as its sixth underground mine in Mato Grosso, Brazil. Nexa was among the top five producers of mined zinc globally in 2019 and also one of the top five metallic zinc producers worldwide in 2019, according to Wood Mackenzie.

Cautionary Statement on Forward-Looking Statements

This news release contains certain forward-looking information and forward-looking statements as defined in applicable securities laws (collectively referred to in this news release as “forward-looking statements”). All statements other than statements of historical fact are forward-looking statements. The words “believe,” “will,” “may,” “may have,” “would,” “estimate,” “continues,” “anticipates,” “intends,” “plans,” “expects,” “budget,” “scheduled,” “forecasts” and similar words are intended to identify estimates and forward looking statements. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of NEXA to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Actual results and developments may be substantially different from the expectations described in the forward-looking statements for a number of reasons, many of which are not under our control, among them the activities of our competition, the future global economic situation, weather conditions, market conditions, exchange rates, and operational and financial risks. The unexpected occurrence of one or more of the abovementioned events may significantly change the results of our operations on which we have based our estimates and forward looking statements. Our estimates and forward looking statements may be influenced by, among others, outbreaks of contagious diseases or health crises impacting overall economic activity regionally or globally.

These forward-looking statements related to future events or future performance and include current estimates, predictions, forecasts, beliefs and statements as to management’s expectations with respect to, but not limited to, the business and operations of the Company and mining production our growth strategy, the impact of applicable laws and regulations, future zinc and other metal prices, smelting sales, capex, expenses related to exploration and project development, estimation of mineral reserves and/or mineral resources, mine life and our financial liquidity.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Statements concerning future production costs or volumes are based on numerous assumptions of management regarding operating matters and on assumptions that demand for products develops as anticipated, that customers and other counterparties perform their contractual obligations, full integration of mining and smelting operations, that operating and capital plans will not be disrupted by issues such as mechanical failure, unavailability of parts and supplies, labor disturbances, interruption in transportation or utilities, adverse weather conditions, and that there are no material unanticipated variations in the cost of energy or supplies, among other assumptions.

Estimates and forward-looking statements refer only to the date when they were made, and we do not undertake any obligation to update or revise any estimate or forward looking statement due to new information, future events or otherwise, except as required by law. Estimates and forward-looking statements involve risks and uncertainties and do not guarantee future performance, as actual results or developments may be substantially different from the expectations described in the forward looking statements. Further information concerning risks and uncertainties associated with these forward-looking statements and our business can be found in our public disclosures filed under our profile on SEDAR (www.sedar.com) and on EDGAR (www.sec.gov).

For further information, please contact:
Roberta Varella – Head of Investor Relations
ir@nexaresources.com
+55 11 3405-5601